

CITY OF CIMARRON, KANSAS

**FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT
YEAR ENDED DECEMBER 31, 2012**

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INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and City Council
Cimarron, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Cimarron, Kansas, as of and for the year ended December 31, 2012, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A, the financial statement is prepared by the City of Cimarron, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Cimarron, Kansas as of December 31, 2012, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the City of Cimarron, Kansas as of December 31, 2012, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and the individual fund schedules of regulatory basis receipts and expenditures (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

The 2011 Actual columns presented in the individual fund schedules of cash receipts and expenditures (Schedule 2 as listed in the table of contents) upon which we rendered an unqualified opinion dated June 22, 2012 are also presented for comparative analysis and are not a required part of the 2012 financial statement. The 2011 financial statements and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management and Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such 2011 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2011 financial statements. The 2011 comparative information was subjected to the auditing procedures applied in the audit of the 2011 financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2011 financial statements or to the 2011 financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2011 comparative information is fairly stated in all material respects in relation to the 2011 financial statements as a whole.

Kennedy McKee & Company LLP

September 5, 2013

CITY OF CIMARRON, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended December 31, 2012

<u>Fund</u>	<u>Beginning unencumbered cash balance</u>	<u>Prior year canceled encumbrances</u>	<u>Receipts</u>
General fund:			
General	\$ 371,893	\$ -	\$ 1,132,964
Special purpose funds:			
Library	197	-	133,062
Special park and recreation	1,527	-	-
Special highway	43,912	-	57,079
Special park donation	10,573	-	-
Recreation committee	-	-	20,478
Walking track/park donation	31,601	-	-
Equipment reserve	122,845	-	55,000
Capital improvement	326,097	-	-
Total special purpose funds	536,752	-	265,619
Bond and interest funds:			
Bond and interest	46,241	-	159,192
PBC sales tax	-	-	121,208
Total bond and interest funds	46,241	-	280,400
Capital projects funds:			
Capital project	19,220	-	-
Public Building Commission	-	-	2,500,000
Total capital projects funds	19,220	-	2,500,000
Trust fund:			
Pearl Luther endowment	21,817	-	108
Business funds:			
Light enterprise	132,871	-	1,595,740
Water enterprise	122,126	-	512,408
Trash enterprise	27,275	-	190,625
Sewer enterprise	36,859	-	184,511
Sewer plant replacement	28,490	-	63,600
Total business funds	347,621	-	2,546,884
Total City of Cimarron	1,343,544	-	6,725,975
Related municipal entity:			
Cimarron City Library:			
General	12,448	-	168,442
Special purpose funds:			
State aid	694	-	1,663
Gift and memorial	68,132	-	429
Friends of the library	2,228	-	933
Building	1,200	-	1,397
Children's savings	1,066	-	2,681
Total Cimarron City Library	85,768	-	175,545
Total municipal financial reporting entity	\$ 1,429,312	\$ -	\$ 6,901,520

<u>Expenditures</u>	<u>Residual equity transfers</u>	<u>Ending unencumbered cash balance</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance</u>
\$ 988,692	\$ -	\$ 516,165	\$ 3,642	\$ 519,807
125,700	-	7,559	-	7,559
-	-	1,527	-	1,527
32,666	-	68,325	-	68,325
-	-	10,573	-	10,573
9,030	-	11,448	-	11,448
4,694	-	26,907	-	26,907
16,237	-	161,608	-	161,608
58,482	-	267,615	-	267,615
246,809	-	555,562	-	555,562
187,035	-	18,398	-	18,398
-	-	121,208	-	121,208
187,035	-	139,606	-	139,606
15,369	-	3,851	-	3,851
1,552,540	-	947,460	-	947,460
1,567,909	-	951,311	-	951,311
-	-	21,925	-	21,925
1,485,142	-	243,469	159,344	402,813
345,675	-	288,859	2,705	291,564
179,777	-	38,123	-	38,123
168,218	-	53,152	244	53,396
62,938	-	29,152	-	29,152
2,241,750	-	652,755	162,293	815,048
5,232,195	-	2,837,324	165,935	3,003,259
170,359	70,409	80,940	84	81,024
2,197	-	160	-	160
4,261	(64,300)	-	-	-
467	(2,694)	-	-	-
285	(2,312)	-	-	-
2,644	(1,103)	-	-	-
180,213	-	81,100	84	81,184
\$ 5,412,408	\$ -	\$ 2,918,424	\$ 166,019	\$ 3,084,443

CITY OF CIMARRON, KANSAS

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH (CONTINUED)
REGULATORY BASIS**

For the Year Ended December 31, 2012

Composition of cash:

Petty cash	\$ 80
Clerk's petty cash checking	4,767
Operating checking	2,168,953
Money market checking	234,459
Certificates of deposit	<u>595,000</u>
 Total City of Cimarron	 3,003,259
Related municipal entity	<u>81,184</u>
 Total municipal financial reporting entity	 <u>\$ 3,084,443</u>

The notes to the financial statement are an integral part of this statement.

CITY OF CIMARRON, KANSAS

NOTES TO FINANCIAL STATEMENT

December 31, 2012

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the City's financial statement. The financial statement, schedules, and notes are representations of the City's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

The City of Cimarron is a municipal corporation governed by an elected mayor and five-member council. This financial statement presents the City of Cimarron (the Municipality) and its related municipal entities. The related municipal entities are included in the City's reporting entity because they were established to benefit the City and/or its constituents.

Public Building Commission. The Commission was authorized by City Ordinance No. 1010, pursuant to K.S.A. 12-1757 et. seq., and all amendments thereto, to establish the composition thereof and purposed for which established. For financial reporting, the financial activities of the Public Building Commission are accounted for within a non-budgeted special purpose fund.

Cimarron City Library. The Library provides library services to the community. The Library operates as a separate governing body, but the City levies taxes for the Library and pays most employees' salaries. The City Council approves changes in the Library Board.

2. Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2012.

REGULATORY BASIS FUND TYPES

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Basis of Presentation – Fund Accounting (Continued)

Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust fund – used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Business fund – funds financed in whole or in part by fees charged to users for goods or services (i.e. enterprise and internal service funds, etc.).

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the current year.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose and business funds:

- Special Park Donation
- Recreation Committee
- Walking Track/Park Donation
- Equipment Reserve
- Capital Improvement
- Sewer Plant Replacement

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

5. Special Assessments

Projects financed in part by special assessments are financed through issuance of general obligation bonds of the City and are retired from the Bond and Interest Fund. Special assessments paid prior to the issuance of bonds are recorded as revenue in the appropriate project. Special assessments received after the issuance of bonds are recorded as revenue in the Bond and Interest Fund.

B. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds to have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

B. DEPOSITS AND INVESTMENTS (CONTINUED)

Custodial credit risk - deposits. Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2012.

At December 31, 2012, the City's carrying amount of deposits was \$3,003,179 and the bank balance was \$3,314,581. Of the bank balance, \$251,386 was covered by federal depository insurance and \$3,063,195 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

C. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	<u>Project authorization</u>	<u>Cash disbursements and accounts payable to date</u>
Swimming pool construction	<u>\$ 2,134,275</u>	<u>\$ 1,252,862</u>

D. LONG-TERM DEBT

Changes in long-term liabilities for the municipal financial reporting entity for the year ended December 31, 2012, were as follows:

<u>Issue</u>	<u>Balance beginning of year</u>	<u>Additions</u>	<u>Reductions/ payments</u>	<u>Balance end of year</u>	<u>Interest paid</u>
General obligation bonds:					
Public service improvements issued November 26, 2007 in the amount of \$366,709 at interest rates of 4.80% to 5.75% maturing September 1, 2023	\$ 330,000	\$ -	\$ 20,000	\$ 310,000	\$ 18,412
Refunding and improvements issued December 28, 2011 in the amount of \$2,295,000 at interest rates of 0.75% to 4.30% maturing September 1, 2032	<u>2,295,000</u>	<u>-</u>	<u>160,000</u>	<u>2,135,000</u>	<u>34,308</u>
Total general obligation bonds	<u>2,625,000</u>	<u>-</u>	<u>180,000</u>	<u>2,445,000</u>	<u>52,720</u>
Revenue bonds:					
Public Building Commission – new swimming pool issued April 19, 2012 in the amount of \$2,500,000 at interest rates of 1.00% to 4.50% maturing December 1, 2032	<u>-</u>	<u>2,500,000</u>	<u>-</u>	<u>2,500,000</u>	<u>-</u>

D. LONG-TERM DEBT (CONTINUED)

<u>Issue</u>	<u>Balance beginning of year</u>	<u>Additions</u>	<u>Reductions/ payments</u>	<u>Balance end of year</u>	<u>Interest paid</u>
Loans:					
KDHE – Sewer system issued September 15, 1995 in the amount of \$899,093 at interest rate of 3.56% maturing March 1, 2017	\$ 311,872	\$ -	\$ 52,297	\$ 259,575	\$ 10,641
KDOT – Highway improvement issued March 1, 2010 in the amount of \$184,940 at interest rate of 3.68% maturing August 1, 2029	<u>170,952</u>	<u>-</u>	<u>7,385</u>	<u>163,567</u>	<u>5,361</u>
Total loans	<u>482,824</u>	<u>-</u>	<u>59,682</u>	<u>423,142</u>	<u>16,002</u>
Capital lease:					
FNB – Bucket truck issued October 23, 2012 in the amount of \$119,135 at interest rate of 3.50% maturing October 27, 2017	<u>-</u>	<u>148,919</u>	<u>33,650</u>	<u>115,269</u>	<u>470</u>
Total long-term debt	<u>\$3,107,824</u>	<u>\$2,648,919</u>	<u>\$ 273,332</u>	<u>\$5,483,411</u>	<u>\$ 69,192</u>

Current maturities of general obligation bonds and interest for the next five years and in five year increments through maturity are as follows:

	<u>Principal due</u>	<u>Interest due</u>	<u>Total due</u>
2013	\$ 215,000	\$ 66,803	\$ 281,803
2014	230,000	63,553	293,553
2015	255,000	59,619	314,619
2016	255,000	54,736	309,736
2017	260,000	49,368	309,368
2018-2022	750,000	161,112	911,112
2023-2027	240,000	77,987	317,987
2028-2032	<u>240,000</u>	<u>31,605</u>	<u>271,605</u>
Total	<u>\$ 2,445,000</u>	<u>\$ 564,783</u>	<u>\$ 3,009,783</u>

Current maturities of revenue bonds and interest for the next five years and in five year increments through maturity are as follows:

	<u>Principal due</u>	<u>Interest due</u>	<u>Total due</u>
2013	\$ 45,000	\$ 143,520	\$ 188,520
2014	100,000	88,325	188,325
2015	100,000	87,075	187,075
2016	100,000	85,575	185,575
2017	105,000	83,825	188,825
2018-2022	560,000	380,588	940,588
2023-2027	670,000	272,262	942,262
2028-2032	<u>820,000</u>	<u>114,075</u>	<u>934,075</u>
Total	<u>\$ 2,500,000</u>	<u>\$ 1,255,245</u>	<u>\$ 3,755,245</u>

D. LONG-TERM DEBT (CONTINUED)

Current maturities of utility loans and interest for the next five years and in five year increments through maturity are as follows:

	<u>Principal due</u>	<u>Interest due</u>	<u>Total due</u>
2013	\$ 61,271	\$ 14,783	\$ 76,054
2014	63,478	12,576	76,054
2015	65,765	10,290	76,055
2016	68,133	7,921	76,054
2017	39,119	5,466	44,585
2018-2022	45,755	19,827	65,582
2023-2027	54,817	10,765	65,582
2028-2029	<u>24,804</u>	<u>1,378</u>	<u>26,182</u>
Total	<u>\$ 423,142</u>	<u>\$ 83,006</u>	<u>\$ 506,148</u>

Current maturities of capital leases and interest through maturity are as follows:

	<u>Principal due</u>	<u>Interest due</u>	<u>Total due</u>
2013	\$ 22,330	\$ 3,688	\$ 26,018
2014	23,124	2,894	26,018
2015	23,946	2,071	26,017
2016	24,798	1,219	26,017
2017	<u>21,071</u>	<u>344</u>	<u>21,415</u>
Total	<u>\$ 115,269</u>	<u>\$ 10,216</u>	<u>\$ 125,485</u>

E. DEBT LIMITATION

The amount of long-term debt that can be incurred by the City is limited by K.S.A. 10-308, and K.S.A. 10-309 provides for certain exemptions from the overall limitation. Except as provided in other statutes, the total outstanding bonded indebtedness during a year can be no greater than 30% of the assessed value of taxable tangible property as certified to the County Clerk on the preceding August 25. As of December 31, 2012, the amount of outstanding bonded indebtedness was equal to 21.41% of property assessments as of August 25, 2011.

F. INTERFUND TRANSACTIONS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Regulatory authority</u>
General	Equipment reserve	\$ 55,000	K.S.A. 12-1,117
Sewer enterprise	Sewer plant replacement	<u>63,600</u>	K.S.A. 12-825d
		<u>\$ 118,600</u>	

Transfer to related municipal entity was as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>
Library	Cimarron City Library	<u>\$ 125,700</u>

G. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post employment benefits. As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

Section 125 plan. The City offers a Section 125 flexible benefit plan to all eligible employees. It is used for medical insurance premiums, unreimbursed medical expenses and for child care expenses. The plan is administered by the health insurance provider. The City withholds the amounts from the employee's paychecks and remits the withholding to the plan administrator.

Compensated absences. Full-time employees accumulate sick leave at the rate of one day per month beginning at the end of the first month of employment. Sick leave that is unused at year-end may be carried over to the next year up to a limit of sixty days. Full-time employees who have worked at least one year receive two weeks of vacation, and those who have worked five years or more receive three weeks. After 15 years of service, employees receive four weeks of vacation. Employees are allowed to carry over ten days of unused vacation, which must be used by March of the following year.

H. DEFINED BENEFIT PENSION PLAN

Plan description. The City contributes to the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603), at the following website: <http://www.kpers.org/annualreport2012.pdf> or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. The employer collects and remits member-employee contributions according to the provisions of Section 414(h) of the Internal Revenue Code. Kansas law provides that employer contribution rates be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rates. The City's employer contributions to KPERS for the years ending December 31, 2012, 2011, and 2010 were \$42,737, \$35,456, and \$31,762, respectively, equal to the required contributions for each year.

I. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

J. SUBSEQUENT EVENTS

Management has evaluated subsequent events through September 5, 2013, the date on which the financial statement was available to be used. Management's evaluation concluded that the following are required to be recognized or disclosed in the financial statement:

- On February 4, 2013, the Council adopted Ordinance 291 authorizing payment of the costs of improvements to the City sewer system by bond issuance not to exceed \$1,200,000.

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

CITY OF CIMARRON, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2012

<u>Fund</u>	<u>Certified budget</u>	<u>Adjustment for qualifying budget credits</u>	<u>Total budget for comparison</u>	<u>Expenditures chargeable to current year</u>	<u>Variance favorable (unfavorable)</u>
General fund	\$ 992,500	\$ -	\$ 992,500	\$ 988,692	\$ 3,808
Special purpose funds:					
Library	125,700	-	125,700	125,700	-
Special park and recreation	1,097	-	1,097	-	1,097
Special highway	68,409	-	68,409	32,666	35,743
Bond and interest fund:					
Bond and interest	188,750	-	188,750	187,035	1,715
Business funds:					
Light enterprise	1,925,000	-	1,925,000	1,485,142	439,858
Water enterprise	444,516	-	444,516	345,675	98,841
Trash enterprise	200,000	-	200,000	179,777	20,223
Sewer enterprise	200,000	-	200,000	168,218	31,782
Total	<u>\$ 4,145,972</u>	<u>\$ -</u>	<u>\$ 4,145,972</u>	<u>\$ 3,512,905</u>	<u>\$ 633,067</u>

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

		2012		Variance favorable (unfavorable)
	2011	Actual	Budget	
Cash receipts:				
Taxes:				
Ad valorem tax	\$ 524,378	\$ 486,424	\$ 470,947	\$ 15,477
Delinquent tax	7,678	10,955	2,650	8,305
Vehicle tax	104,910	118,796	120,948	(2,152)
Shared revenue:				
Local sales tax	185,651	239,616	115,000	124,616
State of Kansas - connecting link	19,098	21,499	15,000	6,499
Licenses, permits and fees:				
Franchise fees	62,293	45,959	55,000	(9,041)
Other licenses, permits and fees	7,393	14,968	3,000	11,968
Fines, forfeitures and penalties:				
Fines - police	41,394	86,849	4,000	82,849
Other fines, forfeitures and penalties	-	100	-	100
Charges for services:				
Swimming pool	34,686	36,380	30,000	6,380
Interest on idle funds	5,501	4,396	5,000	(604)
Other:				
Rent	10,931	7,842	-	7,842
Rural fire contracts	4,950	-	2,000	(2,000)
Recreation sponsor fees	4,260	4,100	5,000	(900)
Grant proceeds	122,392	38,820	-	38,820
Miscellaneous	77,891	16,260	1,000	15,260
Total cash receipts	1,213,406	1,132,964	\$ 829,545	\$ 303,419
Expenditures:				
General government:				
General administration:				
Personal services	79,634	82,433	\$ 82,750	\$ 317
Contractual services	100,799	103,065	105,250	2,185
Commodities	9,157	7,451	10,000	2,549
Capital outlay	9,300	-	-	-
Subtotal	198,890	192,949	198,000	5,051

CITY OF CIMARRON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET (CONTINUED) REGULATORY BASIS

For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

		2012		Variance
	2011	Actual	Budget	favorable (unfavorable)
Employee benefits:				
Health and life insurance	\$ 11,500	\$ 34,417	\$ 8,000	\$ (26,417)
Payroll taxes and benefits	34,825	33,846	33,000	(846)
Subtotal	46,325	68,263	41,000	(27,263)
Total general government	245,215	261,212	239,000	(22,212)
Public safety:				
Police department:				
Personal services	2,400	4,485	7,500	3,015
Contractual services	189,017	173,523	180,000	6,477
Commodities	17	1,130	-	(1,130)
Subtotal	191,434	179,138	187,500	8,362
Fire department:				
Contractual services	4,785	7,855	6,000	(1,855)
Commodities	357	3,659	3,000	(659)
Capital outlay	-	-	1,000	1,000
Reimbursed expenditures	-	(2,650)	-	2,650
Subtotal	5,142	8,864	10,000	1,136
Total public safety	196,576	188,002	197,500	9,498
Public works:				
Street and alley:				
Contractual services	102,636	126,746	90,000	(36,746)
Commodities	54,068	46,444	60,000	13,556
Capital outlay	3,141	2,500	10,000	7,500
Reimbursed expenditures	(192)	(1,901)	-	1,901
Subtotal	159,653	173,789	160,000	(13,789)
Airport:				
Contractual services	134,551	35,367	9,250	(26,117)
Commodities	(53)	906	750	(156)
Subtotal	134,498	36,273	10,000	(26,273)
Total public works	294,151	210,062	170,000	(40,062)

CITY OF CIMARRON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES ACTUAL AND BUDGET (CONTINUED) REGULATORY BASIS

For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

		2012		Variance
	2011	Actual	Budget	favorable (unfavorable)
Culture and recreation:				
Park department:				
Personal services	\$ 35,101	\$ 35,455	\$ 37,000	\$ 1,545
Contractual services	9,548	3,563	12,000	8,437
Commodities	9,784	12,731	20,000	7,269
Capital outlay	3,141	2,500	7,000	4,500
Subtotal	57,574	54,249	76,000	21,751
Recreation department:				
Personal services	9,138	13,313	14,750	1,437
Contractual services	1,461	3,977	1,500	(2,477)
Commodities	5,285	10,131	5,750	(4,381)
Capital outlay	4,934	156	1,000	844
Appropriation to recreation	5,000	5,000	5,000	-
Subtotal	25,818	32,577	28,000	(4,577)
Golf course:				
Appropriation to Cimarron Golf Club	161,012	132,000	132,000	-
Swimming pool:				
Personal services	33,339	35,091	31,500	(3,591)
Contractual services	5,795	8,553	3,500	(5,053)
Commodities	27,454	11,946	15,000	3,054
Capital outlay	-	-	20,000	20,000
Subtotal	66,588	55,590	70,000	14,410
Total culture and recreation	310,992	274,416	306,000	31,584
Transfers:				
Capital improvement	30,000	-	80,000	80,000
Equipment reserve	-	55,000	-	(55,000)
Total transfers	30,000	55,000	80,000	25,000
Total expenditures	1,076,934	988,692	\$ 992,500	\$ 3,808
Receipts over (under) expenditures	136,472	144,272		
Unencumbered cash, beginning of year	235,421	371,893	\$ 162,955	\$ 208,938
Unencumbered cash, end of year	\$ 371,893	\$ 516,165		

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

LIBRARY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

		2012		Variance
	2011	Actual	Budget	favorable (unfavorable)
Cash receipts:				
Taxes:				
Ad valorem tax	\$ 72,146	\$ 112,349	\$ 108,756	\$ 3,593
Delinquent tax	1,727	2,008	360	1,648
Vehicle tax	25,211	18,705	16,584	2,121
Total cash receipts	99,084	133,062	<u>\$ 125,700</u>	<u>\$ 7,362</u>
Expenditures:				
Culture and recreation:				
Transfer to related municipal entity	126,331	125,700	<u>\$ 125,700</u>	<u>\$ -</u>
Receipts over (under) expenditures	(27,247)	7,362		
Unencumbered cash, beginning of year	27,444	197	<u>\$ -</u>	<u>\$ 197</u>
Unencumbered cash, end of year	<u>\$ 197</u>	<u>\$ 7,559</u>		

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

SPECIAL PARK AND RECREATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

		2012		Variance favorable (unfavorable)
	2011	Actual	Budget	
Cash receipts:				
Miscellaneous	\$ 430	\$ -	\$ -	\$ -
Expenditures:				
Culture and recreation:				
Commodities	-	-	\$ 1,097	\$ 1,097
Receipts over (under) expenditures	430	-		
Unencumbered cash, beginning of year	1,097	1,527	\$ 1,097	\$ 430
Unencumbered cash, end of year	\$ 1,527	\$ 1,527		

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

SPECIAL HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

		2012		Variance favorable (unfavorable)
	2011	Actual	Budget	
Cash receipts:				
State of Kansas - gas tax	\$ 55,926	\$ 57,079	\$ 54,660	\$ 2,419
Miscellaneous	531	-	-	-
Total cash receipts	56,457	57,079	\$ 54,660	\$ 2,419
Expenditures:				
Public works:				
Contractual services	11,426	19,920	\$ 938	\$ (18,982)
Debt service:				
Principal	13,988	7,385	7,597	212
Interest and commissions	1,763	5,361	7,874	2,513
Transfer to capital improvement	-	-	52,000	52,000
Total expenditures	27,177	32,666	\$ 68,409	\$ 35,743
Receipts over (under) expenditures	29,280	24,413		
Unencumbered cash, beginning of year	14,632	43,912	\$ 13,749	\$ 30,163
Unencumbered cash, end of year	\$ 43,912	\$ 68,325		

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS**NON-BUDGETED SPECIAL PURPOSE FUNDS****SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS**

For the Year Ended December 31, 2012

	Special park donation	Recreation committee
Cash receipts:		
Donations	\$ -	\$ 13,000
Fees	-	7,478
Transfers in	-	-
Total cash receipts	-	20,478
Expenditures:		
Contractual services	-	-
Commodities	-	-
Capital outlay	-	9,030
Total expenditures	-	9,030
Receipts over (under) expenditures	-	11,448
Unencumbered cash, beginning of year	10,573	-
Unencumbered cash, end of year	<u>\$ 10,573</u>	<u>\$ 11,448</u>

See Independent Auditor's Report.

<u>Walking track/park donation</u>	<u>Equipment reserve</u>	<u>Capital improvement</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ 13,000
-	-	-	7,478
-	55,000	-	55,000
-	55,000	-	75,478
261	-	-	261
4,433	-	-	4,433
-	16,237	58,482	83,749
4,694	16,237	58,482	88,443
(4,694)	38,763	(58,482)	(12,965)
31,601	122,845	326,097	491,116
<u>\$ 26,907</u>	<u>\$ 161,608</u>	<u>\$ 267,615</u>	<u>\$ 478,151</u>

CITY OF CIMARRON, KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

		2012		Variance
	2011	Actual	Budget	favorable (unfavorable)
Cash receipts:				
Taxes:				
Ad valorem tax	\$ 22,147	\$ 33,552	\$ 32,455	\$ 1,097
Delinquent tax	556	759	110	649
Vehicle tax	8,869	5,957	5,082	875
Special assessments	144,343	118,924	113,000	5,924
Total cash receipts	175,915	159,192	\$ 150,647	\$ 8,545
Expenditures:				
Debt service:				
Principal	115,021	134,315	\$ 105,000	\$ (29,315)
Interest and commissions	57,143	52,720	43,750	(8,970)
Cash basis reserve	-	-	40,000	40,000
Total expenditures	172,164	187,035	\$ 188,750	\$ 1,715
Receipts over (under) expenditures	3,751	(27,843)		
Unencumbered cash, beginning of year	42,490	46,241	\$ 38,103	\$ 8,138
Unencumbered cash, end of year	\$ 46,241	\$ 18,398		

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS**PBC SALES TAX FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS**

For the Year Ended December 31, 2012

Cash receipts:	
Sales tax	\$ 121,208
Expenditures:	
Debt service:	
Principal	<u>-</u>
Receipts over (under) expenditures	121,208
Unencumbered cash, beginning of year	<u>-</u>
Unencumbered cash, end of year	<u><u>\$ 121,208</u></u>

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

NON-BUDGETED CAPITAL PROJECT FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended December 31, 2012

	Capital project	Public Building Commission	Total
Cash receipts:			
Debt proceeds	\$ -	\$ 2,500,000	\$ 2,500,000
Expenditures:			
Contractual services	15,369	204,800	220,169
Commodities	-	11	11
Capital outlay	-	1,292,870	1,292,870
Debt service:			
Debt issue costs	-	54,859	54,859
Total expenditures	15,369	1,552,540	1,567,909
Receipts over (under) expenditures	(15,369)	947,460	932,091
Unencumbered cash, beginning of year	19,220	-	19,220
Unencumbered cash, end of year	\$ 3,851	\$ 947,460	\$ 951,311

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS**PEARL LUTHER ENDOWMENT FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS**

For the Year Ended December 31, 2012

Cash receipts:	
Interest	\$ 108
Expenditures:	
Contractual services	<u>-</u>
Receipts over (under) expenditures	108
Unencumbered cash, beginning of year	<u>21,817</u>
Unencumbered cash, end of year	<u><u>\$ 21,925</u></u>

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

LIGHT ENTERPRISE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

		2012		Variance favorable (unfavorable)
	2011	Actual	Budget	
Cash receipts:				
Sales	\$ 1,688,881	\$ 1,595,740	\$ 1,925,000	\$ (329,260)
Interest	167	-	-	-
Total cash receipts	1,689,048	1,595,740	\$ 1,925,000	\$ (329,260)
Expenditures:				
Public works:				
Personal services	200,196	197,335	\$ 330,000	\$ 132,665
Contractual services	125,322	140,733	150,000	9,267
Commodities	1,232,799	1,112,604	1,300,000	187,396
Capital outlay	-	350	45,000	44,650
Debt service:				
Principal	-	33,650	-	(33,650)
Interest	-	470	-	(470)
Transfers out:				
Capital improvement	-	-	50,000	50,000
Equipment reserve	50,000	-	50,000	50,000
Total expenditures	1,608,317	1,485,142	\$ 1,925,000	\$ 439,858
Receipts over (under) expenditures	80,731	110,598		
Unencumbered cash, beginning of year	52,140	132,871	\$ 52,140	\$ 80,731
Unencumbered cash, end of year	\$ 132,871	\$ 243,469	\$ 52,140	\$ 191,329

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

WATER ENTERPRISE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

		2012		Variance
	2011	Actual	Budget	favorable (unfavorable)
Cash receipts:				
Sales	\$ 504,324	\$ 512,408	\$ 445,000	\$ 67,408
Expenditures:				
Public works:				
Personal services	137,779	138,930	\$ 150,000	\$ 11,070
Contractual services	120,921	112,039	120,000	7,961
Commodities	48,810	58,544	40,000	(18,544)
Capital outlay	-	10,599	25,000	14,401
Reimbursed expenditures	-	(20,122)	-	20,122
Debt service:				
Principal	74,154	45,685	77,180	31,495
Interest and commissions	35,362	-	32,336	32,336
Total expenditures	417,026	345,675	\$ 444,516	\$ 98,841
Receipts over (under) expenditures	87,298	166,733		
Unencumbered cash, beginning of year	34,828	122,126	\$ 33,376	\$ 88,750
Unencumbered cash, end of year	\$ 122,126	\$ 288,859	\$ 33,860	\$ 254,999

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

TRASH ENTERPRISE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

		2012		Variance
	2011	Actual	Budget	favorable (unfavorable)
Cash receipts:				
Sales	\$ 181,437	\$ 182,948	\$ 200,000	\$ (17,052)
Miscellaneous	16,800	7,677	-	7,677
Total cash receipts	198,237	190,625	\$ 200,000	\$ (9,375)
Expenditures:				
Public works:				
Personal services	-	-	\$ 20,000	\$ 20,000
Contractual services	163,315	177,419	180,000	2,581
Commodities	1,348	2,358	-	(2,358)
Capital outlay	20,250	-	-	-
Total expenditures	184,913	179,777	\$ 200,000	\$ 20,223
Receipts over (under) expenditures	13,324	10,848		
Unencumbered cash, beginning of year	13,951	27,275	\$ 13,951	\$ 13,324
Unencumbered cash, end of year	\$ 27,275	\$ 38,123	\$ 13,951	\$ 24,172

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

SEWER ENTERPRISE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

		2012		Variance
	2011	Actual	Budget	favorable (unfavorable)
Cash receipts:				
Sales	\$ 176,659	\$ 184,511	\$ 200,000	\$ (15,489)
Expenditures:				
Public works:				
Personal services	49,208	55,418	\$ 61,800	\$ 6,382
Contractual services	21,300	34,855	50,000	15,145
Commodities	8,169	13,995	20,000	6,005
Capital outlay	-	350	4,600	4,250
Transfer to sewer plant replacement	63,600	63,600	63,600	-
Total expenditures	142,277	168,218	\$ 200,000	\$ 31,782
Receipts over (under) expenditures	34,382	16,293		
Unencumbered cash, beginning of year	2,477	36,859	\$ 2,477	\$ 34,382
Unencumbered cash, end of year	\$ 36,859	\$ 53,152	\$ 2,477	\$ 50,675

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS**SEWER PLANT REPLACEMENT FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS**

For the Year Ended December 31, 2012

Cash receipts:	
Transfer from sewer enterprise	<u>\$ 63,600</u>
Expenditures:	
Debt service:	
Principal	52,297
Interest and commissions	<u>10,641</u>
Total expenditures	<u>62,938</u>
Receipts over (under) expenditures	662
Unencumbered cash, beginning of year	<u>28,490</u>
Unencumbered cash, end of year	<u><u>\$ 29,152</u></u>

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

CIMARRON CITY LIBRARY
(A RELATED MUNICIPAL ENTITY)SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended December 31, 2012

		Special purpose	
	General	State aid	Gift and memorial
Cash receipts:			
City of Cimarron	\$ 125,700	\$ -	\$ -
Gray County Library Board	15,029	-	-
State of Kansas	-	1,663	-
Grants	2,600	-	-
Fines, photocopies and other charges	3,120	-	-
Donations and memorials	1,678	-	185
Interest	114	-	244
Rent	-	-	-
Other	20,201	-	-
Total cash receipts	168,442	1,663	429
Expenditures:			
Personal services	109,983	-	-
Contractual services	17,100	-	-
Commodities	17,834	2,197	-
Capital outlay	12,277	-	-
Grant/program expense	12,217	-	-
Miscellaneous	948	-	4,261
Total expenditures	170,359	2,197	4,261
Receipts over (under) expenditures	(1,917)	(534)	(3,832)
Unencumbered cash, beginning of year	12,448	694	68,132
Residual equity transfers	70,409	-	(64,300)
Unencumbered cash, end of year	\$ 80,940	\$ 160	\$ -

See Independent Auditor's Report.

Friends of the library	Special purpose		Total
	Building	Children's savings	
\$ -	\$ -	\$ -	\$ 125,700
-	-	-	15,029
-	-	-	1,663
-	-	-	2,600
-	-	-	3,120
-	-	2,370	4,233
3	2	25	388
-	1,395	-	1,395
930	-	286	21,417
933	1,397	2,681	175,545
-	113	-	110,096
-	172	-	17,272
-	-	2,644	22,675
467	-	-	12,744
-	-	-	12,217
-	-	-	5,209
467	285	2,644	180,213
466	1,112	37	(4,668)
2,228	1,200	1,066	85,768
(2,694)	(2,312)	(1,103)	-
\$ -	\$ -	\$ -	\$ 81,100